

Introduction

Tanager Wealth Management LLP (Tanager) is a registered investment firm with the Securities and Exchange Commission (SEC) in the US and is authorised and regulated by the Financial Conduct Authority (FCA) in the UK to provide investment management services.

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/crs](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment adviser, and investing.

What investment services and advice can you provide me?

We offer a **Financial Planning Service** and an **Investment Advisory Service** with an account minimum of \$500,000.

The **Financial Planning Service** provides clients with a comprehensive financial plan including a cash flow analysis, scenario planning, a review of protection products, an estate planning review and a risk profile report together with a suggested asset allocation for your investment portfolio(s). This service incurs a one-time fee and is not an ongoing service.

Our **Total Wealth Management Service** is an ongoing **Investment Advisory Service** and is offered on a **discretionary** basis. This service level provides clients with a wealth and investment plan comprising a review of your financial goals and investment recommendations to meet those goals. This includes assisting with account consolidation and asset transfer, continued access to your financial advisor and client service team for on-going account administration. Annually we will review your financial goals and risk profile and investment performance together with a review of the total cost of investing in the previous 12 months.

If you opt for our **Total Wealth Management Service**, we will monitor your portfolio on an ongoing basis and make strategic investment decisions including investment product switches and executing trades on your behalf.

For additional information, please see Form ADV, Part 2A Firm Brochure, Item 4B – 'Advisory Services Offered'.

***Ask your financial professional:** "Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?"

What fees will I pay?

We will charge a fee for the services we provide to you. We do not charge commissions for our service, nor accept them from product providers. Fees will be charged on the basis outlined below:

The Financial Planning Service is charged at \$10,000. 50% of this fee is due prior to an initial meeting with the remaining 50% falling due upon delivery of a Financial Plan as described in the previous section.

The **Total Wealth Management Service** charges a fee based on a percentage of your assets on which we provide advice. This fee is based on the quarter end value of the assets we are advising on and will be charged quarterly in advance. Here is a breakdown of our on-going advisory fee schedule:

Assets From	To	Annual Fee
\$0	- \$750,000	1.25%
\$750,001	- \$3,000,000	1.00%
\$3,000,001	- \$10,000,000	0.75%
\$10,000,001	- Above	0.50%

*** Minimum annual fee of \$ 6,500 or \$1,625 per quarter per household**

Due to the transatlantic nature of the individuals and families that we advise we may sometimes have to apply an additional charge know as VAT (Value Added Tax). This is a UK tax and may be applicable when we are advising on UK personal pensions and individual savings accounts (ISAs). We will advise when this additional charge is applied. Here is a breakdown of our ongoing fee schedule with VAT:

Assets From	To	Annual Fee
\$0	- \$750,000	1.30%
\$750,001	- \$3,000,000	1.05%
\$3,000,001	- \$10,000,000	0.80%
\$10,000,001	- Above	0.55%

*** Minimum annual fee of \$ 6,500 or \$1,625 per quarter per household**

Custodians and **investment platforms** will also charge for the services that they provide, for example, custody of assets, account charges, dealing costs, etc. Such costs are for your account unless otherwise agreed. We reserve the right to pass through any additional external charges from custodians and investment platforms at our discretion as they arise.

Based upon \$1,000,000 invested into a general investment account and an individual retirement account, both held in custody in the United States and being invested into our Moderate portfolio, the total cost for investing would be:

Type of charge	Charge as a %	Charge in \$ and c
Adviser charge	1.00%	\$10,000
Platform charge	-	-
Investment/portfolio charge	0.20%	\$2,000
Total charges	1.20%	\$12,000

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. It is important that you understand what fees and costs you are paying.

For additional information, please see Form ADV, Part 2A Firm brochure, Item 5 – 'Fees and Compensation'

***Ask your financial professional:** "Help me understand how these fees and costs might affect my investments. If I give you \$500,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me whilst acting as my investment advisor?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you. Here are some examples to help you understand what this means.

Tanager operates a white label foreign exchange brokerage called TanagerFX. This service is provided by Sciopay Ltd (SL), a UK-based fintech company. The partners established TanagerFX to help clients of Tanager who were experiencing difficulties and high costs when moving money between the UK and the US.

Whilst Tanager receives commissions from SL they are minimised to improve client outcomes and the firm does not operate TanagerFX as a profit center. The advisors at Tanager do not receive any commissions from recommending TanagerFX.

This represents a potential conflict of interest which is managed by ensuring that TanagerFX is utilised as a last resort to help clients who are experiencing problems with UK and US banks or other foreign currency brokerages. Until recently US residents were unable to access TanagerFX.

Tanager offers clients access to a Donor Advised Fund (DAF) via the Anglo-American Charitable Foundation (AACF), a US charity. One partner is a director of a UK-based sister charity called the Anglo-American Charity Limited (AACL).

This represents a conflict of interest as the AACF charges clients a fee to provide a DAF and then retains Tanager to manage the investable assets. The partner who works with the AACL is not compensated for their time and Tanager keeps the DAF pricing under review to ensure that clients have the best financial outcome with their philanthropic savings.

For additional information, please see Form ADV, Part 2A Firm brochure, Item 11 – 'Code of Ethics, Participation or Interest in Client Transactions and Personal Trading'

***Ask your financial professional:** How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Financial professionals are paid a salary and bonus, or drawings if a partner, that relate to the amount of ongoing client revenue generated by their clients on behalf of Tanager Wealth Management LLP.

Do your financial professionals have legal or disciplinary history?

NO - Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

***Ask your financial professional:** As a financial professional, do you have any disciplinary history? If yes, for what type of conduct?

Additional information

For additional up to date information or a copy of this disclosure visit Tanager Wealth Management LLP's website: <https://www.tanagerwealth.com/>

Please also consult our Form ADV, Part 2A Firm Brochure and our Client Agreement as both documents expand on the information provided.

***Ask your financial professional:** Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?